



FOR IMMEDIATE RELEASE
18 October 2018

Entitlement Issue Shortfall Notice

Perth, WA and Alexandria, VA – WhiteHawk Limited (ASX:WHK) (“WhiteHawk or “the Company”), the first global online cyber security exchange enabling small-to-medium businesses to take smart action against cyber-crime and fraud, advises that the non-renounceable Entitlement Issue announced on 17 September 2018 (**Entitlement Issue**) closed on Monday 15 October 2018.

The Entitlement Issue offered eligible shareholders in Australia, New Zealand, Singapore and the United Kingdom registered on 20 September 2018 (**Record Date**) the ability to subscribe for one (1) new share for every existing two (2) shares they hold as at the Record Date (**New Shares**) together with one (1) free attaching unlisted 2 year option exercisable at 10c (**New Option**) for every two (2) New Shares subscribed. The Entitlement Issue was not open to shareholders in the US, Hong Kong or other jurisdictions. WhiteHawk has accepted additional shares applied for by shareholders beyond their entitlement and placed part of the shortfall shares to new investors.

The results of the Entitlement Issue as at the date of this announcement are as follows:

	New Shares	New Options
Total Number of New Securities Offered	35,674,512	17,837,256
Number of New Securities applied for	3,099,351	1,549,687
Number of Shortfall Securities applied for	13,470,648	6,735,326
Total Number of Securities applied for	16,569,999	8,285,013
Remaining Shortfall Securities to be placed	19,104,513	9,552,257

The cash raised under the Entitlements Offer before the placement of the remaining shortfall is A\$745,650 before costs.

The Viaticus Capital has been mandated to place the remaining Shortfall of 19,104,513 New Shares together with 9,552,257 free attaching New Options at not less than the issue price of \$0.045. The Shortfall placement shares may be issued in one or more tranches up to 17 December 2018 being a period of 3 months from the date of the Entitlement Issue Prospectus.

The Board of WhiteHawk would like to thank all shareholders who participated in the Entitlement Issue for their continued support. Over 140 shareholders participated in the Entitlements Issue.

The proceeds of the Entitlements Issue to date before costs combined with net cash as at 30 September amounts to approximately A\$1.5m. If the Remaining shortfall securities are placed then the additional amount raised will be approximately A\$860,000 before costs.

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About WhiteHawk

Launched in 2016, WhiteHawk began as a cyber risk advisory service with a vision to develop the first online self-service, cyber security exchange, simplifying how companies and organizations discover, decide, and purchase cyber security solutions that directly mitigate their key cyber business risks. Today, we help US companies to connect to content, solutions, and service providers through evolving our rich data and user experience. WhiteHawk is a cloud-based cyber security exchange platform that delivers virtual consultations, Artificial Intelligence Cyber Risk Profile's that immediately match SME customers to tailored 'solutions on demand. The platform enables customers to leverage their tailored Security Story to find affordable and impactful cyber tools, content, and relevant services through our algorithms and expertise, to better understand how to improve and stay ahead of today's cyber threats. The Platform enables companies to fill their needs on an ongoing basis with demonstrated cost and time savings. For more information, visit www.whitehawk.com.

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