

## FOR IMMEDIATE RELEASE 18 June 2019

## Signs Contract Expansion with a Top 12 US Defense Industrial Base Company

For Business and Cyber Supply Chain Risk Management

# Highlights

- Signed contract extension is the continuation of an initial 2 phase contract started in 2018 for a total of US\$218k
- This comprehensive 360 Cyber Risk Framework includes continuous monitoring, alerting and mitigation of business and cyber risks for a total of up to 60 supply chain companies in real time
- WHK to provide online Software as a Service (SaaS) recurring subscription augmented by consulting services
- Proves WHK's ability to expand existing contracts and generate recurring SaaS revenue from its technology
- Strengthens WhiteHawk's presence in a sector in severe need of supply chain cyber risk mitigation services

Perth, WA and Alexandria, VA – WhiteHawk Limited (ASX:WHK) ("WhiteHawk" or "the Company") is pleased to announce the extension of a contract to provide its 360 Cyber Risk Framework to a top 12 Defense Industrial Base company for supply chain risk management.

WhiteHawk is the first global online cyber security exchange and AI driven cyber risk mitigation company enabling small-to-medium businesses (business with up to \$1B revenue) to take smart action against cybercrime.

Further to ASX announcement dated 7 December 2018, this top 12 Defense Industrial Base company has contracted with WhiteHawk to implement a comprehensive 360 Cyber Risk Framework which includes provisioning of an online Software as a Service (SaaS) subscription augmented by consulting services. Through quarterly reporting, the Customer will establish a Cyber Risk Rating baseline for key supplier companies in support of federal contracts by means of continuous monitoring, alerts, and actionable mitigation recommendations. This approach will provide the Customer with actionable intelligence, clear visibility and transparency into the cyber health and status of its suppliers.

The Customer will receive quarterly Cyber Risk Scorecards for 30 additional suppliers and Risk Portfolio Reports for the top 5 suppliers. These reports will provide additional insights based on WhiteHawk Cyber Analysts performing cyber intelligence analytics on the raw data collected from the security rating providers. WhiteHawk develops and delivers quarterly reports that summarize findings and recommendations for each supplier company to act upon for increasing their cyber maturity. The supply chain companies whose risks are identified and prioritized as part of this framework will be referred to the WhiteHawk Online Cybersecurity Exchange for risk remediation.



Upon completion of setup and configuration, the Customer will have the ability to view and monitor the identified suppliers' cyber security risk ratings and the comprehensive business ecosystem dashboard that includes business, technical, and security risks. The contract provides for cyber risk analytics for up to 30 companies, considered as "phase 2" of the original agreement.

Terry Roberts, Executive Chair of WhiteHawk, commented, "Automating Cyber Risk Discovery, Alerting, Prioritization and Mitigation across major Federal Contractors should be everyone's priority today, thereby building in resilience across the Defense Industry in real-time. With each implementation we are gaining important ground, demonstrating our unique and scalable approach to future government and industry customers."

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## For more information:

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#### About WhiteHawk

Launched in 2016, WhiteHawk began as a cyber risk advisory service with a vision to develop the first online self-service, cyber security exchange, simplifying how companies and organizations discover, decide, and purchase cyber security solutions that directly mitigate their key cyber business risks. Today, we help US companies to connect to content, solutions, and service providers through evolving our rich data and user experience. WhiteHawk is a cloud-based cyber security exchange platform that delivers virtual consultations, Artificial Intelligence Cyber Risk Profile's that immediately match SME customers to tailored 'solutions on demand. The platform enables customers to leverage their tailored Security Story to find affordable and impactful cyber tools, content, and relevant services through our algorithms and expertise, to better understand how to improve and stay ahead of today's cyber threats. The Platform enables companies to fill their needs on an ongoing basis with demonstrated cost and time savings. For more information, visit <u>www.whitehawk.com.</u>